

**GLEN OAKS MANOR HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS RESERVE PLANNING MEETING
JUNE 9, 2014
LOCATION: CASEY CONDOMINIUM MANAGEMENT
4370 S. TAMIAMI TRAIL #102, SARASOTA, FL
APPROVED**

CALL TO ORDER: The Reserve Planning meeting was called to order by Janet Stockwell, President, at 2:00 p.m. Nancy Dillard, Secretary, confirmed that proper notice had been posted and a quorum was established with the following Board members in attendance: Janet Stockwell, Nancy Dillard, Bill Byers and Peg Tams. Absent were Steve Levine, Rick Randall and Bill Tidmore. Also present were Bridget Spence and Janet Feliciano from Casey Condominium Management (CCM).

OLD BUSINESS: Bill Byers explained the purpose of the meeting was to provide information on Reserve planning for 2014-15 and out years. Specifics of the Reserve Plan were reviewed.

Bill Byers made a motion to move \$3099.00 from the prior year fund balance to the Reserve. Peg Tams seconded the motion and all approved by voting aye.

Bill Byers made a motion to approve the Reserve Plan. Peg Tams seconded the motion and all approved by voting aye.

NEW BUSINESS: The Partnership Grant Program was discussed and no action was taken.

NEXT MEETING: The next meeting is scheduled for August 25, 2014 at Faith Presbyterian Church at 4:00 p.m. This will be a regular Board of Director's Meeting for the Association.

ADJOURNMENT: There being no additional business to come before the Board, **Peg Tams made a motion to adjourn. Bill Byers seconded the motion and all approved by voting aye.** The meeting was adjourned at 3:00 p.m.

Submitted by: Janet Feliciano
Association Manager